

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED):
JULY 20, 2004

EZCORP, INC.

(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE
(STATE OR OTHER JURISDICTION OF INCORPORATION)

0-19424 74-2540145
(COMMISSION FILE NUMBER) (IRS EMPLOYER IDENTIFICATION NO.)

1901 CAPITAL PARKWAY
AUSTIN, TEXAS 78746
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICE, INCLUDING ZIP CODE)

(512) 314-3400
(REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE)

ITEM 7. EXHIBITS.

99 Press release dated July 20, 2004, issued by EZCORP, Inc.

ITEM 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

This information set forth under "Item 12. Results Of Operations And Financial Condition," including the Exhibit attached hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities and Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, regardless of any general incorporation language in such filing.

On July 20, 2004, EZCORP, Inc. issued a press release announcing its results of operations and financial condition for the three-month and nine-month periods ended June 30, 2004. A copy of the press release is attached hereto as Exhibit 99.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EZCORP, INC.
(Registrant)

Date: July 21, 2004

By: /s/ Daniel N. Tonissen

(Signature)

Senior Vice President, Chief Financial Officer,
and Director

EXHIBIT INDEX

99 Press release dated July 20, 2004, issued by EZCORP, Inc.

EXHIBIT 99

EZCORP ANNOUNCES THIRD QUARTER RESULTS

AUSTIN, TEXAS (JULY 20, 2004) -- EZCORP, Inc. (Nasdaq/NM: EZPW) announced today results for its third fiscal 2004 quarter and the nine month period, which ended June 30, 2004.

For the quarter ended June 30, 2004, net income increased to \$253,000 (\$0.02 per share) compared to \$53,000 for the prior year period. Total revenues for the third fiscal 2004 quarter increased 9% to \$51,141,000 compared \$46,903,000 for the third fiscal 2003 quarter.

For the nine months ended June 30, 2004, net income improved to \$6,250,000 (\$0.48 per share) compared to income before the cumulative effect of a change in accounting principle of \$3,836,000 (\$0.31 per share) for the same nine month period a year ago. Effective October 1, 2002, the Company adopted Statement of Financial Accounting Standards No. 142, which deals with the accounting treatment of goodwill and other intangible assets. After a charge of \$8,037,000 (\$0.65 per share) for the cumulative effect of adopting this new accounting principle, the Company reported a net loss for the nine month period ended June 30, 2003 of \$4,201,000 (\$0.34 cents per share).

Commenting on these results, Joseph L. Rotunda, President and Chief Executive Officer, said, "We remain pleased with our progress. Not only have we substantially improved earnings, but we have also significantly expanded our store base. In the first three quarters of this fiscal year, we have added eighty-one EZMoney Payday Loan stores, for a total of eighty-five, and improved earnings 63% even with the earnings drag of these new stores."

Mr. Rotunda concluded, "Most gratifying is that all three business segments - pawn, sales, and payday loans - showed year-on-year improvements. We are on target to have an excellent year. We estimate fiscal 2004 earnings to be between sixty-five and sixty-eight cents per share compared to a comparable forty-three cents per share for fiscal 2003. During our fourth fiscal quarter, we plan on adding thirty-five to forty additional EZMONEY Payday Loan locations.

EZCORP meets the short-term cash needs of the cash and credit constrained consumer by offering convenient, non-recourse loans collateralized by tangible personal property, commonly known as pawn loans, and short-term non-collateralized loans, often referred to as payday loans. The Company also sells merchandise, primarily collateral forfeited from its pawn lending operations, to consumers looking for good value. As of June 30, 2004, the Company operated 280 EZPAWN and 85 EZMONEY Payday Loan stores, 69 of which adjoin an EZPAWN location.

This announcement contains certain forward-looking statements regarding the Company's expected performance for future periods including, but not limited to, new store expansion and expected future earnings. Actual results for these periods may materially differ from these statements. Such forward-looking statements involve risks and uncertainties such as changing market conditions in the overall economy and the industry, consumer demand for the Company's services and merchandise, changes in regulatory environment, and other factors periodically discussed in the Company's annual, quarterly and other reports filed with the Securities and Exchange Commission.

You are invited to listen to a conference call discussing these results on July 20, 2004 at 3:30pm Central Time. The conference call can be accessed over the Internet (or replay it at your convenience) at the following address.

<http://www.firstcallevts.com/service/ajwz407992886gf12.html>

For additional information, contact Dan Tonissen at (512) 314-2289.

EZCORP, INC.
HIGHLIGHTS OF CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)
(in thousands, except per share data and store counts)

THREE MONTHS
ENDED JUNE
30, -----

----- 2004
2003 -----

----- 1

Revenues: 2
Merchandise

sales \$

25,845 \$

24,863 3

Jewelry

scrapping

sales 4,937

5,149 4 Pawn

service

charges

13,835 13,619

5 Payday loan

service

charges 6,191

3,047 6 Other

revenues 333

225 -----

--- 7 Total

revenues

51,141 46,903

8 Cost of

goods sold: 9

Cost of

merchandise

sales 15,566

15,442 10

Cost of

jewelry

scrapping

sales 3,774

4,272 -----

----- 11

Total cost of

goods sold

19,340 19,714

12 Net

revenues

31,801 27,189

13 14

Operations

expense

21,830 19,700

15 Bad debt

and other

direct

expenses on

payday loans

2,832 1,111

16

Administrative

expense 4,614

4,021 17

Depreciation

and

amortization

1,858 2,179 -

18 Operating

income 667

178 19 20

Interest
expense, net
332 403 21
Equity in net
income of
unconsolidated
affiliate
(430) (333)
22 Loss on
sale of
assets -- 27

23 Income
before income
taxes 765 81
24 Income tax
expense 512
28 -----
-- -----

-- 25 Income
before
cumulative
effect of a
change in
accounting
principle 253
53 26
Cumulative
effect of
adopting a
new
accounting
principle,
net of tax --

-- 27 Net
income \$ 253
\$ 53
=====

28 29 Income
per share,
assuming
dilution: 30
Income before
cumulative
effect of a
change in
accounting
principle \$
0.02 \$ -- 31
Cumulative
effect of
adopting a
new
accounting
principle,
net of tax --

-- 32 Net
income \$ 0.02
\$ -- 33
=====

34 Weighted
average
shares -
assuming
dilution
13,221 12,528
35 Pawn store
count -
average for
period 280
280 36 Mono-
line payday
loan store
count -

average for
period 71 --

EZCORP, INC.
HIGHLIGHTS OF CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)
(in thousands, except per share data and store counts)

NINE MONTHS ENDED JUNE 30, ----- ----- ----- 2004 2003 ----- ----- ----- 1	Revenues: 2 Merchandise sales \$ 90,095 \$ 87,994 3 Jewelry scrapping sales 12,616 11,986 4 Pawn service charges 43,875 43,576 5 Payday loan service charges 16,124 8,798 6 Other revenues 1,034 770 --- ----- ----- 7
Total revenues 163,744 153,124 8	Cost of goods sold: 9 Cost of merchandise sales 52,007 53,380 10 Cost of jewelry scrapping sales 9,123 10,328 ----- ----- ----- 11
Total cost of goods sold 61,130 63,708 ----- -----	12 Net revenues 102,614 89,416 13 14 Operations expense 64,382 60,495 15 Bad debt and other direct expenses on payday loans 5,957 3,175 16 Administrative expense 16,854 12,711 17 Depreciation and amortization

5,638 6,636 -

 18 Operating
 income 9,783
 6,399 19 20
 Interest
 expense, net
 1,153 1,534
 21 Equity in
 net income of
 unconsolidated
 affiliate
 (1,291)
 (1,062) 22
 Loss on sale
 of assets --
 26 -----

 -- 23 Income
 before income
 taxes 9,921
 5,901 24
 Income tax
 expense 3,671
 2,065 -----

 ----- 25
 Income before
 cumulative
 effect of a
 change in
 accounting
 principle
 6,250 3,836
 26 Cumulative
 effect of
 adopting a
 new
 accounting
 principle,
 net of tax --
 (8,037) -----

 ----- 27
 Net income
 (loss) \$
 6,250 \$
 (4,201)
 =====
 =====
 28 29 Income
 (loss) per
 share,
 assuming
 dilution: 30
 Income before
 cumulative
 effect of a
 change in
 accounting
 principle \$
 0.48 \$ 0.31
 31 Cumulative
 effect of
 adopting a
 new
 accounting
 principle,
 net of tax --
 (0.65) -----

 ----- 32 Net
 income (loss)
 \$ 0.48 \$
 (0.34)
 =====
 =====
 33 34
 Weighted
 average

shares -
assuming
dilution
13,138 12,474
35 Pawn store
count -
average for
period 280
280 36 Mono-
line payday
loan store
count -
average for
period 41 --

EZCORP, INC.
HIGHLIGHTS OF CONSOLIDATED BALANCE SHEETS (UNAUDITED)
(in thousands, except per share data and store counts)

AS OF JUNE
30, 2004 2003

1 Assets: 2
Current
assets: 3

Cash and cash
equivalents \$
1,692 \$ 248 4

Pawn loans
51,101 48,149

5 Payday
loans 6,720
3,116 6 Pawn

service
charges
receivable,
net 8,557
8,806 7

Payday loan
service
charges
receivable,
net 1,336 611

8 Inventory,
net 30,997
28,853 9

Deferred tax
asset 8,163
6,418 10

Federal
income taxes
receivable
253 683 11

Prepaid
expenses and
other assets
2,287 2,209 -

12 Total
current
assets
111,106
99,093 13

Investment in
unconsolidated
affiliates
15,734 15,113

14 Property
and
equipment,
net 25,222
27,141 15

Deferred tax
asset, non-
current 4,391
1,948 16

Other assets
5,602 5,348 -

17 Total
assets \$
162,055 \$
148,643

=====

=====

18

Liabilities
and
stockholders'

equity: 19
 Current
 liabilities:
 20 Accounts payable and other accrued expenses \$ 11,465 \$ 9,186
 21 Customer layaway deposits 1,554 1,471
 22 Federal income taxes payable -- --

 23 Total current liabilities 13,019 10,657
 24 Long-term debt, less current maturities 31,200 33,000
 25 Deferred gains and other long-term liabilities 4,048 4,408

 26 Total long-term liabilities 35,248 37,408
 27 Total stockholders' equity 113,788
 100,578 -----
 ----- 28
 Total liabilities and stockholders' equity \$ 162,055 \$ 148,643
 =====
 =====
 29 30 Pawn loan balance per ending pawn store \$ 183 \$ 172
 31 Inventory per ending pawn store \$ 111 \$ 103
 32 Book value per share \$ 9.21 \$ 8.25
 33 Tangible book value per share \$ 8.98 \$ 8.03
 34 Pawn store count - end of period 280
 280 35 Mono-line payday loan store count - end of period 85
 -- 36 Shares outstanding -

end of period
12,361 12,188