

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported):
NOVEMBER 10, 2005

EZCORP, INC.

(Exact name of registrant as specified in its charter)

DELAWARE

(State or other jurisdiction of
incorporation)

0-19424

(Commission File
Number)

74-2540145

(I.R.S. Employer
Identification No.)

1901 CAPITAL PARKWAY

AUSTIN, TEXAS

(Address of principal executive offices)

78746

(Zip Code)

Registrant's telephone number, including area code:

(512) 314-3400

Check the appropriate box below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions:

- Written communications pursuant to Rule 425 under the Securities
Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange
Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the
Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the
Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

This information set forth under "Item 2.02. Results Of Operations And Financial Condition," including the Exhibit attached hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities and Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, regardless of any general incorporation language in such filing.

On November 10, 2005, EZCORP, Inc. issued a press release announcing its results of operations and financial condition for the quarter and year ended September 30, 2005. A copy of the press release is attached hereto as Exhibit 99.1.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

99.1 Press release dated November 10, 2005, issued by EZCORP, Inc.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EZCORP, INC.
(Registrant)

Date: November 10, 2005

By: /s/ Daniel N. Tonissen

(Signature)

Senior Vice President, Chief Financial Officer,
and Director

EXHIBIT INDEX

99.1 Press release dated November 10, 2005, issued by EZCORP, Inc.

EZCORP ANNOUNCES FISCAL FOURTH QUARTER AND YEAREND RESULTS

AUSTIN, TEXAS (NOVEMBER 10, 2005) -- EZCORP, Inc. (Nasdaq: EZPW) announced today results for its fiscal fourth quarter and 2005 fiscal year, which ended September 30, 2005.

For the quarter ended September, net income increased 29% to \$3,705,000 (\$0.27 per share) from \$2,873,000 (\$0.22 per share) for the 2004 fiscal fourth quarter. Total revenues for the quarter increased 14% to \$73,183,000 compared to \$64,053,000 for the prior year period.

For the twelve month period ended September, net income increased 62% to \$14,752,000 (\$1.09 per share) from \$9,123,000 (\$0.70 per share) for fiscal 2004. Total revenues for the fiscal year increased 12% to \$254,159,000 from \$227,797,000 for fiscal 2004.

Commenting on these results, President and Chief Executive Officer, Joe Rotunda, stated, "The fourth quarter is our thirteenth consecutive quarter of year-over-year earnings growth and caps off a very successful year. For the quarter, all elements of our business contributed to our strong performance. Signature loan finance charges and fees, after bad debt & direct transaction expenses, increased 77% from the prior year. Pawn service charges improved 6% from portfolio growth and yield improvement. Gross profit on sales increased 5% as a result of 3% same store sales growth and better jewelry scrapping margins."

Rotunda continued, "The results for the quarter are especially strong in light of the challenges we faced due to hurricanes Katrina and Rita and to the conversion of 181 Texas EZMoney stores to a credit services organization, or CSO. As a result of the hurricanes, we lost approximately 500 store days during the quarter. The direct financial impact on the quarter from the hurricanes was approximately \$500,000, or just over two cents per share, mainly from lost revenues. In July, we announced the CSO conversion. Included in our results for the quarter is approximately \$450,000, or two cents per share, of expenses directly related to this conversion, largely signage, point of purchase materials, and legal expense."

Rotunda concluded, "Looking forward to fiscal 2006, we expect to generate earnings per share in the range of \$1.45 to \$1.50. For our first fiscal 2006 quarter, we expect to generate earnings per share of \$0.42 to \$0.45. In fiscal 2006, we plan to continue expansion of our EZMoney brand by opening between 115 and 125 new locations."

EZCORP is primarily a lender or provider of credit services to individuals who do not have cash resources or access to credit to meet their short-term cash needs. In 280 EZPAWN locations, the Company offers non-recourse loans collateralized by tangible personal property, commonly known as pawn loans. At these locations, the Company also sells merchandise, primarily collateral forfeited from its pawn lending operations, to

consumers looking for good value. In 234 EZMoney locations and 98 EZPAWN locations, the Company offers short-term non-collateralized loans, often referred to as payday loans, or fee based credit services to customers seeking loans.

This announcement contains certain forward-looking statements regarding the Company's expected performance for future periods including, but not limited to, new unit growth and expected future earnings. Actual results for these periods may materially differ from these statements. Such forward-looking statements involve risks and uncertainties such as changing market conditions in the overall economy and the industry, consumer demand for the Company's services and merchandise, changes in regulatory environment, and other factors periodically discussed in the Company's annual, quarterly and other reports filed with the Securities and Exchange Commission.

You are invited to listen to a conference call discussing these results on November 10, 2005 at 3:30pm Central Time. The conference call can be accessed over the Internet (or replay it at your convenience) at the following address.

<http://phx.corporate-ir.net/playerlink.zhtml?c=69434&s=wm&e=1157852>

For additional information, contact Dan Tonissen at (512) 314-2289.

EZCORP, INC.
HIGHLIGHTS OF CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)
(in thousands, except per share data)

	THREE MONTHS ENDED SEPTEMBER 30,	
	2005	2004
Revenues:		
Merchandise sales	\$ 27,538	\$ 26,721
Jewelry scrapping sales	13,295	14,040
Pawn service charges	16,201	15,215
Payday loan service charges	2,605	7,750
Credit service fees	13,246	-
Other	298	327
Total revenues	73,183	64,053
Cost of goods sold:		
Cost of merchandise sales	16,162	15,675
Cost of jewelry scrapping sales	10,281	11,397
Total cost of goods sold	26,443	27,072
Net revenues	46,740	36,981
Operations expense	25,492	22,480
Payday loan bad debt and other direct expenses	1,291	3,146
Credit service bad debt and other direct expenses	6,395	-
Administrative expense	5,898	4,991
Depreciation and amortization	2,088	1,874
Operating income	5,576	4,490
Interest expense, net	359	375
Equity in net income of unconsolidated affiliate	(572)	(448)
Loss on sale/disposal of assets	-	3
Income before income taxes	5,789	4,560
Income tax expense	2,084	1,687
Net income	\$ 3,705	\$ 2,873
Net income per share, assuming dilution	\$ 0.27	\$ 0.22
Weighted average shares - assuming dilution	13,740	13,083

EZCORP, INC.
HIGHLIGHTS OF CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)
(in thousands, except per share data)

	YEAR ENDED SEPTEMBER 30,	
	2005	2004
Revenues:		
Merchandise sales	\$ 118,951	\$ 116,816
Jewelry scrapping sales	29,459	26,656
Pawn service charges	62,274	59,090
Payday loan service charges	28,954	23,874
Credit service fees	13,246	--
Other	1,275	1,361
Total revenues	254,159	227,797
Cost of goods sold:		
Cost of merchandise sales	68,680	67,682
Cost of jewelry scrapping sales	21,998	20,520
Total cost of goods sold	90,678	88,202
Net revenues	163,481	139,595
Operations expense	95,876	86,862
Payday loan bad debt and other direct expenses	7,808	9,103
Credit service bad debt and other direct expenses	6,395	--
Administrative expense	23,067	21,845
Depreciation and amortization	8,104	7,512
Operating income	22,231	14,273
Interest expense, net	1,275	1,528
Equity in net income of unconsolidated affiliate	(2,173)	(1,739)
Loss on sale/disposal of assets	79	3
Income before income taxes	23,050	14,481
Income tax expense	8,298	5,358
Net income	\$ 14,752	\$ 9,123
Net income per share, assuming dilution	\$ 1.09	\$ 0.70
Weighted average shares - assuming dilution	13,574	13,122

EZCORP, INC.
HIGHLIGHTS OF CONSOLIDATED BALANCE SHEETS (UNAUDITED)
(in thousands, except per share data and store counts)

	AS OF SEPTEMBER 30,	
	2005	2004
Assets:		
Current assets:		
Cash and cash equivalents	\$ 4,168	\$ 2,506
Pawn loans	52,864	49,078
Payday loans, net	1,634	7,292
Pawn service charges receivable, net	9,492	8,679
Payday loan service charges receivable, net	272	1,474
Credit service fees receivable, net	3,007	--
Inventory, net	30,293	30,636
Deferred tax asset	10,534	9,711
Prepaid expenses and other assets	1,998	2,321
Total current assets	114,262	111,697
Investment in unconsolidated affiliate	17,348	16,101
Property and equipment, net	26,964	25,846
Deferred tax asset, non-current	4,012	4,946
Other assets, net	2,862	5,732
Total assets	\$165,448	\$164,322
Liabilities and stockholders' equity:		
Current liabilities:		
Accounts payable and other accrued expenses	\$ 18,988	\$ 14,947
Customer layaway deposits	1,672	1,645
Federal income taxes payable	648	2,043
Total current liabilities	21,308	18,635
Long-term debt	7,000	25,000
Deferred gains and other long-term liabilities	3,597	3,958
Total long-term liabilities	10,597	28,958
Total stockholders' equity	133,543	116,729
Total liabilities and stockholders' equity	\$165,448	\$164,322
Pawn loan balance per ending pawn store	\$ 189	\$ 175
Inventory per ending pawn store	\$ 108	\$ 109
Book value per share	\$ 10.39	\$ 9.44
Tangible book value per share	\$ 10.21	\$ 9.23
Pawn store count - end of period	280	280
Mono-line payday loan store count - end of period	234	125
Shares outstanding - end of period	12,859	12,362