

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported):
JULY 20, 2005

EZCORP, INC.

(Exact name of registrant as specified in its charter)

DELAWARE (State or other jurisdiction of incorporation)	0-19424 (Commission File Number)	74-2540145 (I.R.S. Employer Identification No.)
1901 CAPITAL PARKWAY AUSTIN, TEXAS (Address of principal executive offices)		78746 (Zip Code)

Registrant's telephone number, including area code:

(512) 314-3400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

This information set forth under "Item 2.02. Results Of Operations And Financial Condition," including the Exhibit attached hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities and Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, regardless of any general incorporation language in such filing.

On July 20, 2005, EZCORP, Inc. issued a press release announcing its results of operations and financial condition for the quarter ended June 30, 2005. A copy of the press release is attached hereto as Exhibit 99.1.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

99.1 Press release dated July 20, 2005, issued by EZCORP, Inc.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EZCORP, INC.
(Registrant)

Date: July 20, 2005

By: /s/ Daniel N. Tonissen

(Signature)
Senior Vice President, Chief Financial Officer,
and Director

EXHIBIT INDEX

99.1 Press release dated July 20, 2005, issued by EZCORP, Inc.

EZCORP ANNOUNCES STRONG EARNINGS GROWTH
FOR THIRD QUARTER

AUSTIN, Texas (July 20, 2005) -- EZCORP, Inc. (Nasdaq/NM: EZPW) announced today results for its third fiscal quarter and nine month period, which ended June 30, 2005.

For the quarter ended June 30, 2005, EZCORP's net income improved to \$2,129,000 (sixteen cents per share) compared to \$253,000 (two cents per share) for the prior year period. Total revenues for the third fiscal quarter increased 10% to \$56,250,000 compared to \$51,141,000 for the prior year third fiscal quarter. After lower cost of goods sold and higher operating expense, operating income improved \$2,492,000 to \$3,159,000. Operating income margins for the quarter, measured as a percent of net revenues, improved approximately six percentage points to 8%.

For the nine months ended June 30, 2005, net income increased 77% to \$11,047,000 (eighty-two cents per share) compared to \$6,250,000 (forty-eight cents per share) for the same nine month period a year ago. Total revenues increased 11% to \$180,976,000 while operating income increased 70% to \$16,655,000. Operating income margins for the nine months, measured as a percent of net revenue, improved approximately four percentage points to 14%.

Commenting on these results, President and Chief Executive Officer, Joe Rotunda, stated, "The third quarter is our twelfth consecutive quarter of year-over-year earnings growth. All revenue elements contributed to our strong performance for the quarter; payday loan service charges increased 65% while bad debt increased only 21%; gross profit on sales increased 10% primarily due to better sales margins; and pawn service charges improved 6% on significantly stronger yields."

Rotunda continued, "As we announced on July 14th, we have stopped marketing County Bank payday loans in 177 Texas EZMoney locations. These locations are now registered as Credit Services Organizations that provide fee based advice or assistance to consumers in obtaining a loan from an unaffiliated lender. We anticipate some transitional cost, either in lower fee revenues or higher bad debt, while moving to this operating model; however, this change will enable us to continue growing our unsecured loans and loan services in Texas."

Rotunda concluded, "Considering the impact of the new product and anticipated transitional costs, we expect our earnings for the year to be between \$1.05 and \$1.10. Through June, we have opened 78 EZMoney stores. In our fourth fiscal quarter, we expect to open an additional 25 to 30 EZMoney stores."

EZCORP meets the short-term cash needs of the cash and credit constrained consumer by offering convenient, non-recourse loans collateralized by tangible personal property, commonly known as pawn loans, and short-term non-collateralized loans, often referred to as payday loans. In addition, the Company provides fee based credit services for customers seeking loans. The Company also sells merchandise, primarily collateral forfeited from its pawn lending operations, to consumers looking for good value. As of June 30, 2005, the Company operated 280 EZPAWN and 203 EZMONEY stores.

This announcement contains certain forward-looking statements regarding the Company's expected performance for future periods including, but not limited to, expected future earnings. Actual results for these periods may materially differ from these statements. Such forward-looking statements involve risks and uncertainties such as changing market conditions in the overall economy and the industry, consumer demand for the Company's services and merchandise, actions of third parties who offer services and products in the Company's locations, changes in regulatory environment, and other factors periodically discussed in the Company's annual, quarterly and other reports filed with the Securities and Exchange Commission.

You are invited to listen to a conference call discussing these results on July 20, 2005 at 3:30pm Central Time. The conference call can be accessed over the Internet (or replay it at your convenience) at the following address.

<http://phx.corporate-ir.net/playerlink.zhtml?c=69434&s=wm&e=1097543>

For additional information, contact Dan Tonissen at (512) 314-2289.

EZCORP, INC.
HIGHLIGHTS OF CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)
(in thousands, except per share data)

THREE MONTHS ENDED JUNE 30, -

2005 2004 -----

----- Revenues:
Merchandise sales \$ 26,102 \$
25,845 Jewelry scrapping
sales 4,892 4,937 Pawn
service charges 14,722 13,835
Payday loan service charges
10,231 6,191 Other 303 333 --

Total revenues 56,250 51,141
Cost of goods sold: Cost of
merchandise sales 14,777
15,566 Cost of jewelry
scrapping sales 3,644 3,774 -

Total cost of goods sold
18,421 19,340 -----

----- Net revenues
37,829 31,801 Operations
expense 23,693 21,830 Bad
debt and other payday loan
direct expenses 3,413 2,832
Administrative expense 5,506
4,614 Depreciation and
amortization 2,058 1,858 ----

Operating income 3,159 667
Interest expense, net 302 332
Equity in net income of
unconsolidated affiliate
(505) (430) Loss on
sale/disposal of assets 36 --

- Income before income taxes
3,326 765 Income tax expense
1,197 512 -----

----- Net income \$
2,129 \$ 253

=====

- Net income per share,
assuming dilution \$ 0.16 \$
0.02

=====

Weighted average shares -
assuming dilution 13,434
13,221

EZCORP, INC.
HIGHLIGHTS OF CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)
(in thousands, except per share data)

NINE MONTHS ENDED JUNE 30, --

2005 2004 -----

----- Revenues:
Merchandise sales \$ 91,413 \$
90,095 Jewelry scrapping
sales 16,164 12,616 Pawn
service charges 46,073 43,875
Payday loan service charges
26,349 16,124 Other 977 1,034

- Total revenues 180,976
163,744 Cost of goods sold:
Cost of merchandise sales
52,518 52,007 Cost of jewelry
scrapping sales 11,717 9,123

- Total cost of goods sold
64,235 61,130 -----

----- Net revenues
116,741 102,614 Operations
expense 70,384 64,382 Bad
debt and other payday loan
direct expenses 6,517 5,957
Administrative expense 17,169
16,854 Depreciation and
amortization 6,016 5,638 ----

Operating income 16,655 9,783
Interest expense, net 916
1,153 Equity in net income of
unconsolidated affiliate
(1,601) (1,291) Loss on
sale/disposal of assets 79 --

- Income before income taxes
17,261 9,921 Income tax
expense 6,214 3,671 -----

----- Net
income \$ 11,047 \$ 6,250

=====

- Net income per share,
assuming dilution \$ 0.82 \$
0.48

=====

Weighted average shares -
assuming dilution 13,507
13,138

EZCORP, INC.
HIGHLIGHTS OF CONSOLIDATED BALANCE SHEETS (UNAUDITED)
(in thousands, except per share data and store counts)

AS OF JUNE 30, 2005 2004 ---

Assets: Current assets: Cash
and cash equivalents \$ 1,972
\$ 1,692 Pawn loans 50,888
51,101 Payday loans, net
11,089 6,720 Pawn service
charges receivable, net
9,020 8,557 Payday loan
service charges receivable,
net 2,244 1,336 Inventory,
net 28,956 30,997 Deferred
tax asset 9,711 8,163
Federal income taxes
receivable -- 253 Prepaid
expenses and other assets
4,697 2,287 -----
----- Total current
assets 118,577 111,106
Investment in unconsolidated
affiliate 17,110 15,734
Property and equipment, net
26,147 25,222 Deferred tax
asset, non-current 4,946
4,391 Other assets, net
4,205 5,602 -----
----- Total assets \$
170,985 \$ 162,055

=====
Liabilities and
stockholders' equity:
Current liabilities:
Accounts payable and other
accrued expenses \$ 13,651 \$
11,465 Customer layaway
deposits 1,559 1,554 Federal
income taxes payable 1,452 -

--- Total current
liabilities 16,662 13,019
Long-term debt 21,900 31,200
Deferred gains and other
long-term liabilities 3,687
4,048 -----
----- Total long-term
liabilities 25,587 35,248
Total stockholders' equity
128,736 113,788 -----
----- Total
liabilities and
stockholders' equity \$
170,985 \$ 162,055

=====
Pawn loan balance per ending
pawn store \$ 182 \$ 183
Inventory per ending pawn
store \$ 103 \$ 111 Book value
per share \$ 10.34 \$ 9.21
Tangible book value per
share \$ 10.16 \$ 8.98 Pawn
store count - end of period
280 280 Mono-line payday
loan store count - end of
period 203 85 Shares
outstanding - end of period
12,446 12,361

