

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934**

**Date of Report (Date of Earliest Event Reported):
November 6, 2008**

EZCORP, INC.

(Exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction of
incorporation)

0-19424
(Commission File
Number)

74-2540145
(I.R.S. Employer
Identification No.)

**1901 CAPITAL PARKWAY
AUSTIN, TEXAS**
(Address of principal executive offices)

78746
(Zip Code)

Registrant's telephone number, including area code:

(512) 314-3400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

This information set forth under “Item 2.02. Results Of Operations And Financial Condition,” including the Exhibit attached hereto, shall not be deemed “filed” for purposes of Section 18 of the Securities and Exchange Act of 1934 (the “Exchange Act”) or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, regardless of any general incorporation language in such filing.

On November 6, 2008, EZCORP, Inc. issued a press release announcing its results of operations and financial condition for the quarter and year ended September 30, 2008. A copy of the press release is attached hereto as Exhibit 99.1.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

99.1 Press release dated November 6, 2008, issued by EZCORP, Inc.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EZCORP, INC.
(Registrant)

Date: November 6, 2008

By: /s/ Dan Tonissen

(Signature)

Senior Vice President, Chief Financial Officer,
and Director

EXHIBIT INDEX

99.1 Press release dated November 6, 2008, issued by EZCORP, Inc.

EZCORP ANNOUNCES FISCAL 2008 FOURTH QUARTER AND YEAREND RESULTS

AUSTIN, Texas (November 6, 2008) ¼ EZCORP, Inc. (NNM: EZPW) announced today results for its fourth fiscal quarter and 2008 fiscal year, which ended September 30, 2008.

For the quarter ended September 30, 2008, EZCORP's net income increased 44% to \$16,031,000 (\$0.37 per share) compared to \$11,155,000 (\$0.26 per share) for the quarter ended September 30, 2007. Total revenues for the quarter increased 19% to \$123,402,000 while operating income improved 13% to \$18,950,000.

Included in the results for the quarter are the impact of Hurricane Ike and the benefit of taking a previously under utilized foreign tax credit. On September 13th, the Company closed 154 stores in the hurricane threat area, with most of these closed on September 12th in advance of the hurricane. During the month, the Company lost 1,042 store days due to the hurricane and the resulting power outages. The Company estimates this adversely impacted pretax income approximately \$2.5 million (\$0.04 tax affected earnings per share).

During the quarter, the Company recognized the benefit of a previously under utilized foreign tax credit related to its investment in Albemarle and Bond Holdings Plc. This resulted in a reduction to income tax expense, not related to the quarter, of approximately \$3.1 million (\$0.07 per share). Of the \$3.1 million tax expense reduction, approximately \$2.4 million (\$0.06 per share) pertained to the larger credit available on Albemarle and Bond's earnings prior to the Company's 2008 fiscal year.

For the twelve months ended September 30, 2008, net income increased 38% to \$52,429,000 (\$1.21 per share) compared to \$37,874,000 (\$0.88 per share) for the prior year twelve month period. Total revenues grew 23% to \$457,403,000 while operating income increased 34% to \$74,619,000.

Excluding the adverse impact of Hurricane Ike and the benefit of the foreign tax credit related to Albemarle and Bond's earnings in prior periods, the Company's fully diluted earnings per share for the fourth fiscal quarter and 2008 fiscal year would have been \$0.34 and \$1.19 per share.

Commenting on these results, President and Chief Executive Officer, Joe Rotunda, stated, "Our fourth fiscal 2008 quarter was our twenty-fifth consecutive quarter of year over year earnings growth. While the unfavorable impact of Hurricane Ike and the favorable impact of the foreign tax credit utilization resulted in a net favorable impact on our quarter's results, we still achieved our earnings expectation for the quarter excluding these two unusual items. Our pawn operations in the U.S. and Mexico drove our excellent results for the quarter."

Rotunda continued, "We have completed our due diligence and are moving ahead with our eleven store Pawn Plus acquisition and the acquisition of Value Financial Services. We expect to close on the Pawn Plus transaction later this month and close on the Value Financial Services acquisition in the latter half of December. We believe both of these acquisitions will be excellent additions to our store portfolio."

Rotunda concluded, "For our first fiscal quarter and 2009 fiscal year, we expect earnings per share, excluding the two pending acquisitions, to be approximately \$0.35 and \$1.45. Assuming a late November closing on the Las Vegas acquisition and a late December closing on the Value Financial Services transaction, the acquisitions will have a nominal earnings per share impact on our first fiscal quarter and an approximate \$0.08 to \$0.09 per share benefit on our fiscal year results."

“In addition to completing these two acquisitions, we plan to open 30 to 35 EZMONEY locations in the U.S. and 30 to 35 Empeño Fácil locations in Mexico. In Canada we will continue to monitor the regulatory process in each province and enter provinces that adopt acceptable payday loan regulations.”

EZCORP is primarily a lender or provider of credit services to individuals who do not have cash resources or access to credit to meet their short-term cash needs. In 294 U.S. EZPAWN and 38 Mexico Empeño Fácil locations open on September 30, 2008, the Company offers non-recourse loans collateralized by tangible personal property, commonly known as pawn loans. At these locations, the Company also sells merchandise, primarily collateral forfeited from its pawn lending operations, to consumers looking for good value. In 477 EZMONEY locations and 71 EZPAWN locations open on September 30, 2008, the Company offers short-term non-collateralized loans, often referred to as payday loans, or fee based credit services to customers seeking loans.

This announcement contains certain forward-looking statements regarding the Company’s expected performance for future periods including, but not limited to, new store expansion, anticipated benefits of acquisitions and expected future earnings. Actual results for these periods may materially differ from these statements. Such forward-looking statements involve risks and uncertainties such as changing market conditions in the overall economy and the industry, consumer demand for the Company’s services and merchandise, changes in the regulatory environment, and other factors periodically discussed in the Company’s annual, quarterly and other reports filed with the Securities and Exchange Commission.

You are invited to listen to a conference call discussing these results on November 6, 2008 at 3:30pm Central Time. The conference call can be accessed over the Internet or replayed at your convenience at the following address.

<http://www.videonewswire.com/event.asp?id=52866>

For additional information, contact Dan Tonissen at (512) 314-2289.

EZCORP, Inc.
Highlights of Consolidated Statements of Operations (Unaudited)
(in thousands, except per share data)

	Three Months Ended September 30,	
	2008	2007
Revenues:		
Merchandise sales	\$ 34,926	\$ 33,101
Jewelry scrapping sales	27,162	18,198
Pawn service charges	26,860	22,055
Signature loan fees	33,561	30,215
Other	893	323
Total revenues	123,402	103,892
Cost of goods sold:		
Cost of merchandise sales	20,490	19,598
Cost of jewelry scrapping sales	17,180	12,791
Total cost of goods sold	37,670	32,389
Net revenues	85,732	71,503
Operations expense		
Signature loan bad debt	40,235	34,515
Administrative expense	12,303	9,422
Depreciation and amortization	10,917	8,221
Operating income	18,950	16,727
Interest income	(118)	(155)
Interest expense	192	67
Equity in net income of unconsolidated affiliate	(1,180)	(760)
Loss on sale/disposal of assets	412	59
Other	(3)	—
Income before income taxes	19,647	17,516
Income tax expense	3,616	6,361
Net income	\$ 16,031	\$ 11,155
Net income per share, diluted	\$ 0.37	\$ 0.26
Weighted average shares, diluted	43,468	43,215

EZCORP, Inc.
Highlights of Consolidated Statements of Operations (Unaudited)
(in thousands, except per share data)

	Year Ended September 30,	
	2008	2007
Revenues:		
Merchandise sales	\$ 155,828	\$ 141,094
Jewelry scrapping sales	76,732	51,893
Pawn service charges	94,244	73,551
Signature loan fees	128,478	104,347
Other	2,121	1,330
Total revenues	457,403	372,215
Cost of goods sold:		
Cost of merchandise sales	92,612	83,501
Cost of jewelry scrapping sales	46,790	34,506
Total cost of goods sold	139,402	118,007
Net revenues	318,001	254,208
Operations expense	153,420	128,602
Signature loan bad debt	37,150	28,508
Administrative expense	40,458	31,749
Depreciation and amortization	12,354	9,812
Operating income	74,619	55,537
Interest income	(477)	(1,654)
Interest expense	420	281
Equity in net income of unconsolidated affiliate	(4,342)	(2,945)
(Gain) / loss on sale/disposal of assets	939	(72)
Other	8	—
Income before income taxes	78,071	59,927
Income tax expense	25,642	22,053
Net income	\$ 52,429	\$ 37,874
Net income per share, diluted	\$ 1.21	\$ 0.88
Weighted average shares, diluted	43,327	43,230

EZCORP, Inc.
Highlights of Consolidated Balance Sheets (Unaudited)
(in thousands, except per share data and store counts)

	As of September 30,	
	2008	2007
Assets:		
Current assets:		
Cash and cash equivalents	\$ 27,444	\$ 22,533
Pawn loans	75,936	60,742
Payday loans, net	7,124	4,814
Pawn service charges receivable, net	12,755	10,113
Signature loan fees receivable, net	5,406	5,992
Inventory, net	43,209	37,942
Deferred tax asset	10,926	8,964
Prepaid expenses and other assets	9,116	6,146
Total current assets	191,916	157,246
Investment in unconsolidated affiliate	38,439	35,746
Property and equipment, net	40,079	33,806
Deferred tax asset, non-current	8,139	4,765
Goodwill	24,376	16,211
Other assets, net	5,771	3,412
Total assets	\$ 308,720	\$ 251,186
Liabilities and stockholders' equity:		
Current liabilities:		
Accounts payable and other accrued expenses	\$ 29,425	\$ 25,592
Customer layaway deposits	2,327	1,988
Federal income taxes payable	246	4,795
Total current liabilities	31,998	32,375
Deferred gains and other long-term liabilities	3,672	2,886
Total stockholders' equity	273,050	215,925
Total liabilities and stockholders' equity	\$ 308,720	\$ 251,186
Pawn loan balance per ending pawn store	\$ 229	\$ 204
Inventory per ending pawn store	\$ 130	\$ 127
Book value per share	\$ 6.58	\$ 5.23
Tangible book value per share	\$ 5.89	\$ 4.77
Pawn store count — end of period	332	298
Signature loan store count — end of period	477	433
Shares outstanding — end of period	41,525	41,306

EZCORP, Inc.
Operating Segment Results (Unaudited)
(in thousands, except store counts)

	<u>EZPAWN United States Operations</u>	<u>Empeño Fácil Operations</u>	<u>EZMONEY Operations</u>	<u>Consolidated</u>
Three months ended September 30, 2008:				
Revenues:				
Sales	\$ 59,997	\$ 2,091	\$ —	\$ 62,088
Pawn service charges	25,342	1,518	—	26,860
Signature loan fees	651	—	32,910	33,561
Other	892	1	—	893
Total revenues	<u>86,882</u>	<u>3,610</u>	<u>32,910</u>	<u>123,402</u>
Cost of goods sold	<u>36,289</u>	<u>1,381</u>	<u>—</u>	<u>37,670</u>
Net revenues	50,593	2,229	32,910	85,732
Operating expenses:				
Operations expense	25,273	1,287	13,675	40,235
Signature loan bad debt	367	—	11,936	12,303
Total direct expenses	<u>25,640</u>	<u>1,287</u>	<u>25,611</u>	<u>52,538</u>
Store operating income	<u>\$ 24,953</u>	<u>\$ 942</u>	<u>\$ 7,299</u>	<u>\$ 33,194</u>
Pawn store count — end of period	294	38	—	332
Signature loan store count — end of period	6	—	471	477
Three months ended September 30, 2007:				
Revenues:				
Sales	\$ 51,212	\$ 87	\$ —	\$ 51,299
Pawn service charges	22,007	48	—	22,055
Signature loan fees	828	—	29,387	30,215
Other	322	1	—	323
Total revenues	<u>74,369</u>	<u>136</u>	<u>29,387</u>	<u>103,892</u>
Cost of goods sold	<u>32,341</u>	<u>48</u>	<u>—</u>	<u>32,389</u>
Net revenues	42,028	88	29,387	71,503
Operating expenses:				
Operations expense	22,510	161	11,844	34,515
Signature loan bad debt	347	—	9,075	9,422
Total direct expenses	<u>22,857</u>	<u>161</u>	<u>20,919</u>	<u>43,937</u>
Store operating income	<u>\$ 19,171</u>	<u>\$ (73)</u>	<u>\$ 8,468</u>	<u>\$ 27,566</u>
Pawn store count — end of period	294	4	—	298
Signature loan store count — end of period	6	—	427	433

EZCORP, Inc.
Operating Segment Results (Unaudited)
(in thousands, except store counts)

	<u>EZPAWN United States Operations</u>	<u>Empeño Fácil Operations</u>	<u>EZMONEY Operations</u>	<u>Consolidated</u>
Year ended September 30, 2008:				
Revenues:				
Sales	\$ 225,747	\$ 6,813	\$ —	\$ 232,560
Pawn service charges	89,431	4,813	—	94,244
Signature loan fees	2,782	—	125,696	128,478
Other	2,116	5	—	2,121
Total revenues	<u>320,076</u>	<u>11,631</u>	<u>125,696</u>	<u>457,403</u>
Cost of goods sold	<u>135,142</u>	<u>4,260</u>	<u>—</u>	<u>139,402</u>
Net revenues	<u>184,934</u>	<u>7,371</u>	<u>125,696</u>	<u>318,001</u>
Operating expenses:				
Operations expense	96,674	4,066	52,680	153,420
Signature loan bad debt	1,108	—	36,042	37,150
Total direct expenses	<u>97,782</u>	<u>4,066</u>	<u>88,722</u>	<u>190,570</u>
Store operating income	<u>\$ 87,152</u>	<u>\$ 3,305</u>	<u>\$ 36,974</u>	<u>\$ 127,431</u>
Pawn store count — end of period	294	38	—	332
Signature loan store count — end of period	6	—	471	477
Year ended September 30, 2007:				
Revenues:				
Sales	\$ 192,832	\$ 155	\$ —	\$ 192,987
Pawn service charges	73,471	80	—	73,551
Signature loan fees	3,314	—	101,033	104,347
Other	1,328	2	—	1,330
Total revenues	<u>270,945</u>	<u>237</u>	<u>101,033</u>	<u>372,215</u>
Cost of goods sold	<u>117,923</u>	<u>84</u>	<u>—</u>	<u>118,007</u>
Net revenues	<u>153,022</u>	<u>153</u>	<u>101,033</u>	<u>254,208</u>
Operating expenses:				
Operations expense	87,151	404	41,047	128,602
Signature loan bad debt	1,390	—	27,118	28,508
Total direct expenses	<u>88,541</u>	<u>404</u>	<u>68,165</u>	<u>157,110</u>
Store operating income	<u>\$ 64,481</u>	<u>\$ (251)</u>	<u>\$ 32,868</u>	<u>\$ 97,098</u>
Pawn store count — end of period	294	4	—	298
Signature loan store count — end of period	6	—	427	433