

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): JULY 25, 2006

EZCORP, INC.
(Exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction of
incorporation)

0-19424
(Commission File Number)

74-2540145
(I.R.S. Employer
Identification No.)

1901 CAPITAL PARKWAY
AUSTIN, TEXAS
(Address of principal executive offices)

78746
(Zip Code)

Registrant's telephone number, including area code:

(512) 314-3400

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

This information set forth under "Item 2.02. Results Of Operations And Financial Condition," including the Exhibit attached hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities and Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, regardless of any general incorporation language in such filing.

On July 25, 2006, EZCORP, Inc. issued a press release announcing its results of operations and financial condition for the quarter ended June 30, 2006. A copy of the press release is attached hereto as Exhibit 99.1.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

99.1 Press release dated July 25, 2006, issued by EZCORP, Inc.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EZCORP, INC.
(Registrant)

Date: July 25, 2006

By: /s/ Daniel N. Tonissen

(Signature)
Senior Vice President, Chief Financial Officer,
and Director

EXHIBIT INDEX

99.1 Press release dated July 25, 2006, issued by EZCORP, Inc.

EZCORP ANNOUNCES THIRD FISCAL QUARTER RESULTS

AUSTIN, TEXAS (JULY 25, 2006) -- EZCORP, Inc. (Nasdaq: EZPW) announced today results for its third fiscal quarter and nine month period, which ended June 30, 2006.

For the quarter ended June 30, 2006, EZCORP's net income increased 163% to \$5,608,000 (\$0.40 per share) compared to \$2,129,000 (\$0.16 per share) for the quarter ended June 30, 2005. Total revenues for the third fiscal quarter increased 31% to \$73,786,000 while operating income improved 155% to \$8,040,000. Operating income margins for the quarter, measured as a percent of net revenues, improved approximately eight percentage points to 16%.

For the nine months ended June 30, 2006, EZCORP's net income increased 82% to \$20,091,000 (\$1.44 per share) compared to \$11,047,000 (\$0.82 per share) for the same nine month period a year ago. Total revenues grew 26% to \$228,497,000 while operating income increased 79% to \$29,895,000. Operating income margins for the nine months, measured as a percent of net revenue, improved approximately six percentage points to 20%.

Commenting on these results, President and Chief Executive Officer, Joe Rotunda, stated, "We continue to be pleased with our strong momentum and the continuation of our five-plus year trend of growing our earnings and profitably expanding our business. Our fiscal third quarter is the 16th consecutive quarter of year-over-year earnings growth. This quarter we increased earnings 163% over the prior year quarter. We are especially pleased with the strong performance of our pawn operation as well as the continued strong performance of our signature loan business."

Rotunda continued, "Our pawn contribution or pawn net revenues improved 17% in the third quarter as a result of a 35% increase in sales gross profit and a 2% increase in pawn service charges. Higher gold values assisted in delivering this strong pawn performance. Our signature loan contribution, or fees less bad debt and direct transaction expenses, increased 78% over the prior year quarter. The maturation of our 288 EZMONEY stores opened in the last three years fueled this significant growth."

Rotunda concluded, "Our earnings guidance for the fourth fiscal 2006 quarter is \$0.43 to \$0.46 per share compared to \$0.27 per share for the fiscal 2005 fourth quarter. For our 2006 fiscal year, we are raising guidance to \$1.87 to \$1.90 per share compared to fiscal 2005's \$1.09 per share. Included in our guidance is an expected earnings drag of approximately \$0.07 to \$0.10 per share for stores open less than nine months."

EZCORP is a lender and provider of credit services to individuals who do not have cash resources or access to credit to meet their short-term cash needs. In 280 EZPAWN locations, the Company offers non-recourse loans collateralized by tangible personal property, commonly known as pawn loans. At these locations, the Company also sells merchandise, primarily collateral forfeited from its pawn lending operations, to consumers looking for good value. In 288 EZMONEY locations and 82 EZPAWN locations, the Company offers short-term non-collateralized loans, often referred to as payday loans, or fee based credit services to customers seeking loans.

This announcement contains certain forward-looking statements regarding the Company's expected performance for future periods including, but not limited to, new store expansion and expected future earnings. Actual results for these periods may materially differ from these statements. Such forward-looking statements involve risks and uncertainties such as changing market conditions in the overall economy and the industry, consumer demand for the Company's services and merchandise, changes in the regulatory environment, and other factors periodically discussed in the Company's annual, quarterly and other reports filed with the Securities and Exchange Commission. You are invited to listen to a conference call discussing these results on July 25, 2006 at 3:30pm Central Time. The conference call can be accessed over the Internet (or replayed at your convenience) at the following address.

<http://www.videonewswire.com/event.asp?id=34480>

For additional information, contact Dan Tonissen at (512) 314-2289.

EZCORP, INC.
HIGHLIGHTS OF CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)
(in thousands, except per share data)

	THREE MONTHS ENDED JUNE 30,	
	2006	2005
1 Revenues:		
2 Merchandise sales	\$ 29,612	\$ 26,102
3 Jewelry scrapping sales	11,028	4,892
4 Pawn service charges	15,021	14,722
5 Payday loan service charges	1,347	10,231
6 Credit service fees	16,474	--
7 Other	304	303
	73,786	56,250
8 Total revenues		
9 Cost of goods sold:		
10 Cost of merchandise sales	16,868	14,777
11 Cost of jewelry scrapping sales	6,830	3,644
	23,698	18,421
12 Total cost of goods sold		
13 Net revenues	50,088	37,829
14		
15 Operations expense	27,402	23,693
16 Payday loan bad debt and direct transaction expenses	635	3,413
17 Credit service bad debt and direct transaction expenses	5,038	--
18 Administrative expense	6,830	5,506
19 Depreciation and amortization	2,143	2,058
	8,040	3,159
20 Operating income		
21		
22 Interest expense (income), net	(150)	302
23 Equity in net income of unconsolidated affiliate	(557)	(505)
24 (Gain) loss on sale/disposal of assets	(70)	36
	8,817	3,326
25 Income before income taxes		
26 Income tax expense	3,209	1,197
	\$ 5,608	\$ 2,129
27 Net income		
28		
	\$ 0.40	\$ 0.16
29 Net income per share, assuming dilution		
30		
31 Weighted average shares - assuming dilution	14,186	13,434

EZCORP, INC.
HIGHLIGHTS OF CONSOLIDATED STATEMENTS OF OPERATIONS (UNAUDITED)
(in thousands, except per share data)

	NINE MONTHS ENDED JUNE 30,	
	2006	2005
1 Revenues:		
2 Merchandise sales	\$ 104,304	\$ 91,413
3 Jewelry scrapping sales	26,294	16,164
4 Pawn service charges	46,988	46,073
5 Payday loan service charges	3,602	26,349
6 Credit service fees	46,347	--
7 Other	962	977
8 Total revenues	228,497	180,976
9 Cost of goods sold:		
10 Cost of merchandise sales	60,415	52,518
11 Cost of jewelry scrapping sales	17,281	11,717
12 Total cost of goods sold	77,696	64,235
13 Net revenues	150,801	116,741
14		
15 Operations expense	81,623	70,384
16 Payday loan bad debt and direct transaction expenses	1,757	6,517
17 Credit service bad debt and direct transaction expenses	10,777	--
18 Administrative expense	20,347	17,169
19 Depreciation and amortization	6,402	6,016
20 Operating income	29,895	16,655
21		
22 Interest expense, net	113	916
23 Equity in net income of unconsolidated affiliate	(1,745)	(1,601)
24 (Gain) loss on sale/disposal of assets	(62)	79
25 Income before income taxes	31,589	17,261
26 Income tax expense	11,498	6,214
27 Net income	\$ 20,091	\$ 11,047
28		
29 Net income per share, assuming dilution	\$ 1.44	\$ 0.82
30		
31 Weighted average shares - assuming dilution	13,974	13,507

EZCORP, INC.
HIGHLIGHTS OF CONSOLIDATED BALANCE SHEETS (UNAUDITED)
(in thousands, except per share data and store counts)

	AS OF JUNE 30,	
	2006	2005
1 Assets:		
2 Current assets:		
3 Cash and cash equivalents	\$ 22,731	\$ 1,972
4 Pawn loans	48,932	50,888
5 Payday loans, net	1,966	11,089
6 Pawn service charges receivable, net	7,037	9,020
7 Payday loan service charges receivable, net	329	2,244
8 Credit service fees receivable, net	3,379	--
9 Inventory, net	32,937	28,956
10 Deferred tax asset	8,365	9,711
11 Note receivable from related party	--	1,500
12 Prepaid expenses and other assets	3,340	3,197
	-----	-----
13 Total current assets	129,016	118,577
14 Investment in unconsolidated affiliate	17,870	17,110
15 Property and equipment, net	27,283	26,147
16 Deferred tax asset, non-current	3,669	4,946
17 Other assets, net	3,245	4,205
	-----	-----
18 Total assets	\$181,083	\$170,985
	=====	=====
19 Liabilities and stockholders' equity:		
20 Current liabilities:		
21 Accounts payable and other accrued expenses	\$ 18,517	\$ 13,651
22 Customer layaway deposits	1,734	1,559
23 Federal income taxes payable	752	1,452
	-----	-----
24 Total current liabilities	21,003	16,662
25		
26 Long-term debt	--	21,900
27 Deferred gains and other long-term liabilities	3,339	3,687
	-----	-----
28 Total long-term liabilities	3,339	25,587
29 Total stockholders' equity	156,741	128,736
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30 Total liabilities and stockholders' equity	\$181,083	\$170,985
	=====	=====
31		
32 Pawn loan balance per ending pawn store	\$ 175	\$ 182
33 Inventory per ending pawn store	\$ 118	\$ 103
34 Book value per share	\$ 11.85	\$ 10.34
35 Tangible book value per share	\$ 11.65	\$ 10.15
36 Pawn store count - end of period	280	280
37 Mono-line payday loan store count - end of period	288	203
38 Shares outstanding - end of period	13,226	12,446